



Required Report: Required - Public Distribution **Date:** February 25,2020

Report Number: TH2020-0021

Report Name: Rice Price - Weekly

Country: Thailand

Post: Bangkok

Report Category: Grain and Feed

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Report Highlights:

Rice export prices increased around 1 percent as upward domestic price pressure more than offset the weakening of the Thai baht.

Market Tone

Quality		Period Average							
	#1	#2	#3	#4	#5	#6	#7	CUR.	PRV
F WR 100 B	1,000	71	17	1,000	1,010	1,000	-	1,003	1,013
WR 100 B	440	_	442	440	440	441	445	441	430
PB 100%	433	-	435	433	433	434	440	435	430
PB 5%	431	2	432	430	430	431	435	432	43]
WR 5%	430	-1	432	430	430	431	435	431	420
WR 10%	427	-	20 .	427	-	428	-	427	422
WR 15%	424	20	1020	(2)	2	425	_	425	420
WR 25%	422	-		1.73	-	423	-	423	418
WR 35%	2	21	(32)	(2)	2	-	2	12	_
A1 SUP	-	-0			-	-	-	-	
A1 SPEC	-	2	121	121	-	-	_	-	-

Despite the weakening of the Thai baht to 31.58 baht/U.S. \$1.00 from the previous week's exchange of 31.05 baht/U.S. \$1.00, export prices for most grades of rice increased around 1 percent due to tighter domestic supplies of white rice. Presently, MY2019/20 off-season rice supplies are reportedly entering the market. However, domestic prices of white rice remain under upward pressure as traders are concerned about the drought that has adversely affected off-season rice production.

Rice Export Update

Unofficial and preliminary rice exports (excluding Hom Mali fragrant rice) for February 17-23, 2020, totaled 81,745 metric tons, down 9,264 metric tons from the previous week and down 4,653 metric tons from the four weeks moving average of 86,398 metric tons (Table 2). Rice exports from January 1 – February 23, 2020, totaled 632,751 metric tons, down 47 percent from the same period last year.

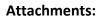
Table 2: Weekly Rice Exports (Excluding Hom Mali Fragrant Rice)

WEEK	QUANTITY	4-WK AVG	YEAR TO	YEAR AGO	% Growth from
ENDING	7093		DATE		Last Year
	(МТ)	(MT)	(ТМТ)	(TMT)	(%)
Dec 29, 2019	83,293	88,812	5,840	9,469	-38.5
Jan 5, 2020	18,968	75,453	18	87	-78.4
Jan 12, 2020	89,377	72,501	108	265	-59.2
Jan 19, 2020	89,284	70,231	198	444	-55.5
Jan 26, 2020	89,592	71,805	287	619	-53.6
Feb 2, 2020	90,589	89,711	378	774	-51.2
Feb 9, 2020	82,250	87,929	460	903	-49.1
Feb 16, 2020	91,009	88,360	551	1,054	-47.7
Feb 23, 2020	81,745	86,398	633	1,187	-46.7

Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, during May 1, 2013 - December 18, 2016, export data did not include 25% - 100% grade white rice exports as the reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official export data. FAS/BKK reports only the official export numbers available from the Board of Trade of Thailand. The reader should bear in mind these differences when comparing historical data with current data.

Source: Board of Trade of Thailand

End of Report.



No Attachments